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HelpAge International UK
(known as Age International)

Trustees' report and financial statements

Year ended

31 March 2024

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Age International today

The problem we exist to tackle

Around the world there are increasing numbers of older people whose basic needs are not being met, and whose human rights are being overlooked, leading to increasing inequality and injustice.

Vision / The Change we want to see

A world where every older person feels included and valued. Across the world, older people are respected and valued, their voices are heard, and their contributions recognised, their basic needs are met, and their human rights realised.

Mission / Our role

We inspire and channel UK, and international, support so older people in challenging situations across the world can improve their lives.

Age International is the international arm of Age UK, the UK member of the HelpAge global network and a member of the Disasters Emergency Committee (DEC).

Chair's foreword

Age International is continuing to make a significant impact for older people facing challenging situations around the world. In 2023/24 we refreshed our strategy in order to sharpen our focus and accelerate progress across our aims including effective humanitarian response, advocacy for older people's rights and promotion of healthy ageing.

Providing immediate assistance to older people in emergencies is crucial. We supported older people affected by conflict in Ukraine and Afghanistan, earthquakes in Türkiye and Syria, and displacement due to conflict and climate change in Haiti, Venezuela and Pakistan. This year, our winter appeal raised funds for older people affected by the drought in East Africa. Our work has also focused on long-term recovery programmes, including restoring health services and income generation.

We championed income security for older people by advocating for the right to social protection with key decision-makers in the UK and beyond, facilitated on-the-ground support for planned programmes in Ethiopia, and commissioned research on access to income and social protection schemes in rural Kenya. This work will ensure more older people can lead more secure and healthy lives.

Supporting healthy ageing is central to our mission. We helped to develop the HelpAge Healthy Ageing Platform, fostering global collaboration and sharing of best practices. In Tanzania and Indonesia, we worked with partners to deliver assistive devices to older people with disabilities, significantly improving their quality of life. These initiatives exemplify our commitment to ensuring that older people have access to the health services and the support they need.

Through our international advocacy work, we have influenced policy decisions at the highest level. We played a key role in shaping the UK Government's response to emergencies in Ukraine, Ethiopia and Sudan. We also campaigned for the inclusion of older people in Universal Health Coverage at the UN High-Level Meeting, collecting nearly 10,000 signatures for our open letter to the UK Government. The Government committed to the UN declaration which highlights the growing needs of ageing populations. In Moldova, we funded a project to test a new World Health Organisation 'Ageism Scale.' These results will be used to inform national ageing policies and programmes, ensuring the needs of older people are met.

We actively championed the rights of older people, particularly women, at various fora throughout the year, for example, at the UN Commission on the Status of Women (CSW), where we highlighted the importance of pensions. Our programme in Moldova, financed by the UN Trust Fund, has continued to address violence against older women, providing essential support and services to those affected. These efforts reflect our dedication to tackling gender discrimination and improving the lives of older women.

Collaboration and partnerships are central to the way we work. We joined the Climate Action Network UK to spotlight the specific needs of older populations and share their experience and insights in relation to the climate crisis.

A big thank you to all our supporters, donors, staff, trustees and partners who have made this such a successful year. Looking ahead we will continue to prioritise the rights, health and humanitarian needs of older people, while addressing the impact of gender inequality and climate change. Together, we are working towards our vision of a world where every older person is included and valued.

You can find out more about our strategy here: www.ageinternational.org.uk/strategy

Ann Keeling



Chair

Strategic report

Age International trustees publish this report and the accompanying financial statements of HelpAge International UK. HelpAge International UK is the registered charity name, but the charity is publicly known as Age International. All references to the organisation in this report and the financial statements will be in the name of Age International.

Structure and governance

Age International is an independent charitable company limited by guarantee. It is a subsidiary of Age UK (registered charity 1128267) and forms part of the Age UK Group. Age International is the UK member of the HelpAge global network of organisations focused on ageing. The network has 170 members in 91 countries.

Age International is governed by a board of trustees and Articles of Association. The board meets quarterly, and trustees have responsibility for the overall strategy and direction of Age International, and for financial and risk management. Trustees are recruited following external advertising, and their skills and experience are assessed against the role profile. Trustees serve for an initial term of three years. They may be reappointed at the end of their term of office for a maximum of two further terms of three years, subject to review and the approval of the board.

All new trustees take part in an induction programme, and training opportunities are offered to all trustees, as well as opportunities to visit Age International supported programmes and partners. Age International supports the principles of the Charity Governance Code fully and we will continue to review our practice against the code's requirements as part of the continuous improvement of our governance. During the year our Trustees received Safeguarding refresher training delivered with the support of HelpAge International's global Safeguarding Advisor. Age International follows Age UK's Equality, Diversity and Inclusion policies and systems (e.g. for recruitment, data-gathering and benchmarking) and staff are part of the Employee Resource Groups. Age UK appointed a new Head of Equality, Diversity and Inclusion who is driving forward the agenda under the sponsorship of the Age UK Senior Management Team.

The Chair of Age International is Ann Keeling. The CEO is Alison Marshall. Alison is appointed by the board and has day-to-day responsibility for the running of the charity.

Objects of Age International

The objects of the charity are the promotion of the welfare of older people in any part of the world in any manner deemed to be charitable according to the law of England and Wales.

Including but not limited to:

- preventing or relieving the poverty of older people
- advancing education
- preventing or relieving sickness, disease or suffering in older people
- promoting equality and diversity
- promoting the human rights of older people in accordance with the Universal Declaration of Human Rights
- assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or any other disadvantage
- such other charitable purposes for the benefit of older people as the trustees from time-to-time decide.

2023-24 Objectives and activities

Below you will find the objectives agreed for Age International in 2023-24 with a summary of our achievements.

1. 2023-24 Objective: Deliver inclusive humanitarian action

- Support humanitarian action focussed on older people and their families, particularly supporting their health and income during crises.
- Continue response and rebuilding work in Ukraine, Afghanistan, Pakistan and Türkiye/Syria.
- Support humanitarian work related to the East Africa hunger crisis.
- Raise the profile of older people's needs in crisis situations in order to influence the policy and practice of other responders.
- Be a high performing member of the DEC member.

Key Achievements 2023-24

- Most of our grant income and expenditure went towards humanitarian response. While we often provide immediate support in emergencies, our humanitarian work also includes support for recovery and rebuilding of communities, which can take months or years. This usually focuses on rebuilding health services and restoring individuals' incomes. Promoting the rights of older people is central to all of this work.
- We continued to support older people in Ukraine and Afghanistan. We helped older people rebuild their lives after the floods in Pakistan and the earthquakes in Türkiye and Syria, through our membership of the DEC. We also assisted older people displaced due to conflict in Haiti, drought in Venezuela, and a heatwave in Pakistan, through our membership of the Start Network.
- We launched a Gaza Humanitarian Appeal in autumn 2023 and provided support through Juzoor, a local partner organisation in Gaza, to reach older people with assistance tailored to their needs, including medication, assistive products, clothing and hygiene kits. We also enabled the public to ask their MP to call on the Prime Minister to press for an immediate ceasefire to enable humanitarian access and hostage recovery. In addition, we joined a coalition of humanitarian organisations calling for a ceasefire.
- The Age International Humanitarian Response Fund provided seed funding grants to support a rapid needs assessment (RNA) in Tigray, Ethiopia; deliver cash grants for older Sudanese refugees; and provide a health-focused response in Gaza.
- Victoriia Panchenko, the Programme Manager from HelpAge International's office in Ukraine visited London to take part in the DEC 60th Anniversary celebration at Buckingham Palace, at which she spoke with the King and other dignitaries.
- We shaped the UK Government's response to emergencies in Ukraine, Ethiopia and Sudan by joining with partners to provide evidence to the Foreign, Commonwealth, and Development Office.
- Alison led an 'in conversation with' plenary session on humanitarian response with HelpAge International's interim CEO at the International Federation on Ageing conference in Bangkok to raise awareness of the challenges facing older people in emergencies.

2. 2023-24 Objective: Improve income security

- Reactively raise funds for cash support in humanitarian response (and livelihoods support in rebuilding phases).
- Reactively raise funds for longer term work on livelihoods and pensions.
- Support income security through Sponsor a Grandparent (SAG.)
- Profile income security in communications.
- Support HelpAge International's focus on gender and social protection at The UN Commission on the Status of Women (CSW) March 2024.

Key Achievements 2023-24

- Age International joined sector colleagues to co-sign a letter focussing on the right to social security. It was shared with the UK's Executive Directors of the IMF and the World Bank and the FCDO's World Bank lead.
- We regularly engaged with FCDO advisers, resulting in our participation in a 2-day workshop of experts and researchers to help define the future direction of FCDO research on social protection and gender. Age International facilitated a meeting for HelpAge International's Country Director in Ethiopia with two FCDO social protection advisors in Addis Ababa, as part of efforts to build connections and support to planned programmes.
- We signed a contract for a cash-based response to meet immediate needs of households affected by conflict and climate in Tigray, Ethiopia. The project is supported by income from our winter public appeal.
- We hosted an invitation only breakfast roundtable on older women's economic empowerment at the International Federation on Ageing conference in Bangkok.
- Alison undertook advocacy highlighting the importance of pensions for older women at CSW and made useful connections.
- We signed a contract for a new piece of research looking into the intersections of, and access to, income, health and social protection schemes amongst older people in rural Kenya.

3. 2023-24 Objective: Support healthy ageing

- Healthy ageing is a top priority for Age International's external engagement with a focus on the build up to, and follow on from, the UN High-level meeting on Universal Health Coverage in September 2023.
- Proactively use evidence from health focussed programmes, and work with HelpAge International to launch a 'global community of practice' project (strategic investment).
- Raise funds for health ageing programming.
- Increase understanding of stakeholders that older people must be included in Universal Health Coverage.

Key Achievements 2023-24

- In July, we launched an open letter calling on the Government to include older people in Universal Health Coverage, ahead of an important United Nations (UN) high-level meeting. Nearly 10,000 members of the UK public signed the letter, and we delivered their demands directly to the Government. The UK Government committed to the UN declaration which highlights the growing needs of ageing populations.
- We enabled 100 network members and partners from around the world to collaborate to strengthen learning, share evidence and encourage best practice by supporting development of the HelpAge Healthy Ageing Platform. We also play an important role in advising on funding and policy advocacy for better healthcare.

- We enabled older people with disabilities in Tanzania and Indonesia to get wheelchairs, hearing aids and other assistive devices, as well as healthcare, through our ‘ATscale’ project, funded by USAID.
- We organised a hybrid policy conference on behalf of Scaling-up NCD Interventions in South-East Asia (SUNI-SEA) in London to share and disseminate SUNI-SEA’s learning and experience with a wider policy stakeholder audience.
- We published our blog “Five steps for the UK Government in promoting global health for all ages”, which reinforces our messaging on health by juxtaposing the UK’s global health policy with Chris Whitty’s annual report that focused on “Health in an Ageing Society”.

4. 2023-24 Objective: Work towards a Society for all Ages (Rights)

- Strengthen the protection of the rights of older people by accelerating the drafting of a Convention on the Rights of Older People.
- Proactively identify opportunities for funding and support the design and development of new programmes focussed on the rights of older people.
- Present evidence and interpretation in support of our rights advocacy.
- Scope action on climate change.

Key Achievements 2023-24

- The Global Alliance for the Rights of Older People (GAROP) launched an Age with Rights Petition which Age International supported.
- In April, we joined partners from around the world to advocate for a new convention at the 13th session of the Open-Ended Working Group on Ageing at the United Nations, in New York. We were pleased when governments agreed to do further work to recognise gaps in the protection of older person’s human rights, and to identify possible responses, including the drafting of a UN Convention on the Rights of Older Persons.
- Age International and Age UK prepared a joint submission OEWG for its intersessional consultation on normative gaps in the human rights system where older persons are concerned. Age International continues to engage with UK and international stakeholders on building support for a convention, including the Scottish Human Rights Commission, and Amnesty International, among others.
- We supported FCDO officials to organise a multi-stakeholder roundtable to input into the Government’s contributions to the 14th Session of the OEWG. Age International was represented and therefore able engage with new FCDO officials who had not previously worked on these issues.
- We provided a grant to test a new World Health Organisation (WHO) Ageism scale in Moldova. This research will contribute to WHO’s wider pilot testing and provide a baseline on older people’s experience of ageism in Moldova. Evidence will be used to inform national ageing policies and the design for both humanitarian and development programmes.
- We developed our position paper on climate change and ageing to direct our messaging and further content and embedded climate as a cross-cutting issue in our refreshed strategy.
- We communicated stories of older people affected by the climate crisis to our audiences on social media. Our highest-performing post the story of Dugsiya, 61 years old, and her experience of the drought in Somalia.

5. 2023-24 Objective: Support achieving gender equality

- Prioritise gender equality in programmes we fund.
- Proactively identify opportunities for funding and support the design and development of new programmes with a strong gender equality focus/component.
- Advocate and communicate about gender equality across all our work.

Key Achievements 2023-24

- We joined partners from around the world at the UN Commission on the Status of Women (CSW) to highlight the importance of pensions for older women and secured helpful engagement from UK Members of Parliament.
- We presented a briefing on the review theme of CSW68 at the UK Government's annual pre-CSW civil society consultation.
- We have maintained engagement with the FCDO on gender issues through the Gender & Development Network Engagement (GADN), having taken part in a roundtable on Women's Economic Justice in which we were able to raise the importance of taking women's paid and unpaid economic contributions into account across the life course.
- Our Gender Focal Point has supported staff to communicate more confidently about gender equality.
- We continue to work in Moldova through a UNTF funded programme focussing on violence against older women.

6. 2023-24 Objective: Grow and diversify income

- Grow and diversify funding, including from reaching new audiences and recruiting new supporters, legacies and corporate foundations.
- Maintain our good reputation with donors through strong grant management.

Key Achievements 2023-24

- We launched our first multichannel, integrated winter appeal since 2018, asking supporters to donate to help older people affected by drought in East Africa.
- We signed the contract to work with a free Wills partner, National Free Wills Network. Supporters will be offered the chance to write their Will for free and to consider leaving a gift to Age International in the process.
- In January we sent out our annual 'Review of the Year', which highlighted the impact of supporter's donations in 2023 and asked for an additional gift to help continue our work this year.
- The Individual Giving strategy was reviewed and refreshed ready for implementation in 2024-25.
- We recruited new donors through telemarketing, alongside promoting legacy giving and careful stewardship of existing donors. We also began to build a group of supporters who will take campaigning actions in support of older people worldwide.
- In 2023/24 BDO completed an assurance mapping exercise of our grant management systems and processes. The report concluded that overall, the design of Age International's assurance framework is appropriate, with robust oversight from Trustees.

7. 2023-24 Objective: Increase Age International's profile

- Grow and diversify our audiences.
- Communicate in ways that respect the dignity and agency of older people and value the work of our partner organisations.

Key Achievements 2023-24

- The new Communications, Influencing and Campaigns team was established on 1 March, with several staff transitioning to re-defined roles. This new structure enables closer integration of the three functions for greater external impact.
- Emphasis continues to be given to the thematic priority areas of Rights and Health, along with the cross-cutting issues of Gender and Climate. The ongoing commitment to Humanitarian work continues, as does the collaboration with HelpAge International and Age UK to drive change for older people across local, national and international agendas.
- Two of the organisation's prioritised awareness days were marked in this period: International Women's Day (8 March) and World Health Day (7 April), with a range of communications outputs aligned to policy and influencing asks.
- In July, we launched the Universal Health Coverage (UHC) campaign action, asking the UK public to sign an open letter calling on the government to include older people in UHC, ahead of the United Nations high level meeting on UHC in September. We also produced a film about the 'hand in' of the open letter, which framed our relationship with partners in the HelpAge global network as key, and featured Elie, the founder and Director of NSINDIGAZA in Rwanda, who handed the letter in to the FCDO.
- We published two digital-first country-specific interactive, multimedia features to support DEC's new 'reporting back' campaigns 1) One year on from the Pakistan floods and 2) Six months on from the Turkey-Syria earthquakes.
- On 1st October, the International Day of Older Persons, we launched a digital-first marketing campaign and posters in Age UK shops, showcasing older people around the world as the pillars of their communities.
- We co-signed a letter with other sector organisations emphasising the urgent need for countries, including the UK, to uphold their commitment to providing protection for refugees, especially in the face of rising numbers of individuals fleeing war and persecution.
- We created two radio ads for Classic FM (London region) as part of the continuation of raising our brand profile with key audiences that may support us in the future.

8. 2023-24 Objective: Strengthen our organisation

- We 'live' our values by being focussed on impact for older people, bold and working together to achieve more.
- We maintain an inclusive team culture where everyone is learning.
- We are clear about our overarching strategy, priorities, roles and responsibilities.
- We have good governance with clear oversight and strong engagement from Trustees.
- We support HelpAge International's localisation/transformation/partner-led programming agenda and can describe the implications for Age International.

Key Achievements 2023-24

- The new Tripartite Agreement signed by Age UK, Age International and HelpAge International went live on 1st April 2024. This agreement sets out mutually supportive ways of working between the three organisations.
- We completed our Age International strategy refresh. The refresh process had strong input from the Age International staff team, along with the staff Strategy Refresh Working Group. We ensured alignment with the emerging Age UK strategy and used the Age UK older persons' focus group to test our articulations of the problem Age International exists to solve, the change we seek, and the role we play.

- We joined the Climate Action Network UK (CAN-UK) and have begun identifying how we can have the best influencing impact within existing resources.
- We developed our position paper on climate change and ageing to influence our messaging and content.
- During 2023/24 all Age International staff received safeguarding refresher training delivered by the Age UK Safeguarding Manager and the HelpAge International Global Safeguarding Advisor. The Age International board also received safeguarding training with the support of HelpAge International’s global Safeguarding Advisor
- As part of our initial advocacy engagement on climate change, we contributed to a joint letter sent by CAN-UK to the Minister of Energy Security and Net Zero, Graham Stuart.
- We held a three-day residential during which many learning sessions including storytelling, skill-sharing, DISC assessment, and gender training took place. We were joined by our Trustees for dinner, a strategy session and skill sharing exercises the following day.
- We hold 30-minute weekly all-staff meetings and all-staff days once a month in which we organise ‘deep dives’ delivered by Age International, Age International Trustees, Age UK, and HelpAge International’s staff on a variety of topics, share updates and review progress against our annual plan.

The trustees consider that the principal risks that face Age International are:

- **Failure to meet DEC membership requirements.** Age International loses income from DEC appeals, income leveraged from other institutional donors as a result of DEC membership and programmes, and the reputational benefit and influence that comes with DEC membership.

Mitigating controls and activities

- 1) Programme quality assurance standards, including the Core Humanitarian Standards (CHS) and other operational membership requirement measures are actively monitored.
- 2) The DEC acknowledge that Age International fills a niche and adds value on older people.
- 3) Age International aims to be the most supportive DEC member in providing material and spokespeople for the DEC’s media and fundraising. We also show our support to the DEC through Board and working group contributions.
- 4) Age International works with HelpAge International to ensure there are partners in DEC qualifying countries so that we can deliver for older people in response all DEC emergency appeals.

- **Transformation, localisation and move to partner led programming by HelpAge International.** HelpAge International’s transformation process is changing roles, responsibilities, funding flows and capacity levels.

Mitigating controls and activities

- 1) Annual grant agreement with HelpAge International sets out changes to ways of working.
- 2) A Tripartite Partnership Agreement between Age UK, Age International and HelpAge International runs from April 2023 to March 2026 with annual review meetings.
- 3) Monthly meetings with HelpAge International Directors aid information flow and joint working.

- **Implementation of humanitarian response project negatively impacted by operating in high-risk contexts.** In emergency settings risks related to finance, security, staff safety and meeting grant compliance conditions are heightened.

Mitigating controls and activities

- 1) Age International and HelpAge International have a well-established mechanism for the management and oversight of risks related to safeguarding, finance, fraud and audit in all projects, and for more general oversight of Age International's international programme portfolio.
- 2) HelpAge International implements 'beneficiary feedback' mechanisms in humanitarian response programmes, to ensure accountability in programme delivery. Further assurance is provided through the Core Humanitarian Standards (CHS) verification and rapid response reviews.
- 3) In the context of major humanitarian crisis, Age International engages in HelpAge International's Emergency Response Team (ERT) mechanisms - humanitarian coordination mechanisms, which provides updates on all aspects of response. For smaller-scale and protracted crises, Age International will engage directly with implementing teams for the oversight of project progress.
- 4) Age International liaises closely with all donors to ensure any changes to response plans, as set out within grant contracts, are agreed in advance.

The implementation of safeguarding policies and procedures is an ongoing organisational priority and is reviewed at every board meeting in order to mitigate risks to older people and staff.

Financial review

Age International is a grant-funded charity with a total income of £18,374k in the year ending 31 March 2024 (2023: £21,958k). Of this income, £5,892k (2023: £5,555k) was received from Age UK which includes staff salaries and support costs and which allocates funds from its other income generating activities in order to support the work of Age International.

Age International incurs most of its costs through grant giving. Of the total costs of £18,562k incurred in the year (2023: £21,814k), £15,639k (2023: £19,228k) consisted of grants awarded to charitable organisations.

Age International will continue to receive grant funding from Age UK in the coming year, and the intentions are to continue carrying out charitable activities predominantly through grant making and management, the funding of programmes through partner organisations, and the implementation of communications and advocacy work in the UK.

How we raise our money

We receive grants and donations from UK individuals, Age UK, institutional, trust and corporate donors.

Income

- **£18.38 total income for 2023-24**
- £4.14m humanitarian appeals
- £5.65m Age UK grants including individual giving and legacies gifted for international work
- £8.59m institutional, trust and corporate grants

How we spend our money

Most of our income is spent on humanitarian relief and rehabilitation, development, advocacy and influencing.

Expenditure

- **£18.56m total spend for 2023-24**
- £10.68m humanitarian relief
- £0.51m support services via Age UK (IT, finance, HR, Facilities)
- £5.33m development programmes and support for HelpAge International operations
- £0.55m influencing, advocacy and communications
- £1.49m fundraising and donor support in the UK

Looking ahead: plans for the year 2024-25

In the coming year we will continue to champion the needs and rights of older people across the world and showcase older peoples' contribution and leadership. We will build and strengthen working relationships with HelpAge International to ensure we are prioritising the key challenges facing older people. We will continue to share learning and collaborate with Age UK, as we have more impact when we work locally, nationally and internationally.

We will:

1. We ensure our grants increase impact of older people (across four priority themes)

In 2024/25 we will ensure our grants increase impact for older people by refining our grant-making and grant management in support of successful and sustainable localisation and the transition to partner-led programming, with a focus on funding humanitarian response and health system strengthening.

2. We influence decision-makers to drive change

In 2024/25 we will support more older people across the world by driving beneficial change in UK policy and decision-making, focused on humanitarian response, health and rights, through strategic influencing and public campaigning.

3. We weave climate and gender through all of our work

In 2024/25 we will support more older people across the world by weaving climate change throughout our work, alongside mainstreaming gender, in collaboration with HelpAge International.

4. We inspire more people to take more action

In 2024/25 we will support more older people across the world by increasing UK public engagement with our work, reaching diverse audiences with a persuasive case for support, building up public campaigning. We will continue to ensure that our communications are respectful, inclusive and honour partner-led programming.

5. Resourcing (income generation)

In 2024/25 we will support more older people across the world by diversifying our income sources and channelling more unrestricted funding through HelpAge International and local/national partners.

6. We strengthen our culture, develop our people and processes

Aims for 2024/25: We will support more older people across the world by being an impactful, collaborative organisation, with an inclusive culture, which is investing in staff development and digital systems, while using evidence and insight to drive resource allocation.

- We 'live' our values by building each other up, enjoying being ambitious, being purposeful and aiming to be brilliant partners.
- We maintain an inclusive team culture where everyone is learning.
- We are investing in being 'digital first' and insight / evidence led.
- We have good governance with clear oversight and strong engagement from Trustees.

Trustees' report and the financial statements 2023-24

Public benefit

In setting plans and priorities for areas of work, the trustees of Age International have had regard to the guidance from the Charity Commission on the provision of public benefit and Age International meets the definition of a public benefit entity under FRS 102 and Charities Act 2011.

In particular, the trustees consider how planned objectives contribute to meeting the objectives set. How Age International delivers its principal charitable objectives – as set out in its Memorandum and Articles of Association, and which may be summarised as promoting the welfare of older people in any part of the world – is demonstrated in the statement of objectives and activities above. The public benefit arising from the charity's work is therefore implicit in the charitable services and assistance given to older people.

Fundraising income

Our fundraising activities are delivered in-house and by utilising the specialist skillsets of third-party agencies when required including but not limited to; fulfilment services, media agencies, creative agencies and call centres.

Age International is regulated by the Fundraising Regulator and therefore complies with the Code of Fundraising Practice and the Fundraising Promise.

There were no instances in FY23-24 where Age International or any third parties associated with Age International has failed to comply with the Code of Fundraising Practice or the Fundraising Promise.

Fundraising through third parties

Rigorous contracts are in place with third party agencies, and we require strict adherence to applicable laws such as the Fundraising Regulators Code of Fundraising Practice as well as data protection laws. We did not conduct any face-to-face fundraising in 2023-24.

Protecting vulnerable people

Our policy on fundraising with people in vulnerable circumstances is followed by all our fundraisers. Our Fundraising Compliance Manager reviews all fundraising materials and provides training to our fundraisers, and those fundraising on our behalf, when required. In addition, we incorporate the Institute of Fundraising's 'Treating donors fairly' guidance into our fundraising. We regularly review our fundraising marketing channels and propositions and take on feedback from our supporters and the public.

Addressing people's concerns

In 2023/24 we received 8 (2023: 3) complaints about our fundraising practices. We take all complaints seriously and respond to each one in line with our complaints policy. No matters were referred to the Fundraising Regulator.

Grant-making policy

When Age International secures a grant, it signs a contract directly with the institutional donor. Age International then signs a 'back-to-back' grant with HelpAge International, who then implements the project.

Reserves

As a member of the Age UK Group, and a charity supported by Age UK, Age International does not currently hold funds independently. As a result, there is no set minimum reserve and Age UK is committed to continue supporting Age International in the coming period and has a dedicated fundraising programme to raise funds for international activities and the associated operational support costs. The reserves held at year end were £322k (2023: £510k).

Going concern

The Trustees have assessed the Charity's ability to continue as a going concern. In making this assessment the Trustees have considered several factors when forming their conclusions including a review of updated forecasts to 31 March 2026 and a consideration of key risks.

The Charity is funded through restricted income from funders from a variety of sources, including statutory bodies, trusts and foundations, corporates, and individuals. Additionally, an unrestricted grant is provided each year by Age UK. Age International has a tripartite agreement in place with Age UK and HelpAge International and aims to raise funds to onward grant to HelpAge International for the delivery of programmes.

The Trustees oversee annual budgets and forecasts in order to ensure there is adequate funding in place to deliver activities for the coming year. This forms the basis of the agreement with Age UK for the provision of its core grant. As set out in its reserves policy, as a member of the Age UK Group, and a charity supported by Age UK, Age International does not hold funds independently.

Having reviewed the financial position of Age International, and in the light of the strategic commitments made by the Age UK Group (e.g. in the Tripartite Agreement from 1st April 2023), the trustees conclude that the going concern basis of the accounts' preparation is appropriate.

Remuneration

The remuneration of Key Management Personnel is set in line with Age UK's remuneration policy and is approved by the Age International board of trustees. Key Management Personnel consists of the CEO.

Key Management Personnel consists of the CEO.

The Board has delegated day-to-day management and decision-making, within the framework of the strategy, to the CEO.

Principal risks and uncertainties

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise, across the entire organisation, to provide reasonable assurance that:

- Its assets are safeguarded against unauthorised use or disposal
- Proper records are maintained, and that the financial information used within the charity or for publication is reliable
- The charity complies with relevant laws and regulations.

As part of the charity's risk management process the trustees acknowledge their responsibility for the charity's system of internal control and reviewing its effectiveness. It was also recognised that such a system was designed to manage rather than eliminate the risk of failure to achieve the charity's objectives and could provide only reasonable, not absolute, reassurance against material misstatement or loss.

During the year, the trustees reviewed Age International's Risk Register and monitored the current controls and the additional actions being taken to mitigate the risks identified.

Safeguarding and assurance

We place the highest importance on the protection and safeguarding of the older people we work for, our staff and partners who work with us to implement our programmes.

An annual Safeguarding Action Plan, managed by a safeguarding lead staff member and overseen by a Safeguarding Working Group, with progress reported to the Board, including a designated lead trustee, ensures we are implementing best practice and addressing questions of organisational values and culture; staff and trustee awareness, understanding and responsibility; policies and procedures; and reporting and assurance mechanisms, including with our programme implementation partner, HelpAge International.

During 2023/24 all Age International staff received safeguarding refresher training delivered by the Age UK Safeguarding Manager and the HelpAge International Global Safeguarding Advisor. The Age International board also received safeguarding training.

We had one incident related to safeguarding during the year and two related to suspected fraud/bribery. This was reported to us by our implementing partner through our reporting mechanisms. One case is now closed and two remain open. One of these cases was reported by us to the Charity Commission.

Age International is committed to adhering to the Core Humanitarian Standards, a voluntary standard which has nine commitments to form a framework of quality and accountability good practice within the humanitarian sector. In 2020 we completed external verification of our adherence to the standards and in 2022/23 we completed the initial audit for the next three-year cycle of verification.

In 2023/24 BDO completed an assurance mapping exercise of our grant management systems and processes. The report concluded that overall, the design of Age International's assurance framework is appropriate, with robust oversight from Trustees.

Governance

Trustees performed a self-assessment against Charity Code of Governance and agreed recommendations and actions arising which are being followed through.

Equality, Diversity and Inclusion

Age International follows Age UK's policies related to Equality, Diversity, and Inclusion (EDI) and gender pay gap reporting. This year a new Head of EDI was appointed and started to review internal data, policies, and ways of working, including recruitment, as well as looking at staff engagement groups/employee resource groups.

In 2023-24 Age International hosted an intern under Leonard Cheshire's Change 100 programme which enables students and recent graduates with disabilities to undertake a three-month work placement with a charity, and an "older" intern under NCVO's programme.

ADMINISTRATIVE INFORMATION

Trustees Ann Keeling (Chair)
 Maria Arce-Moreira (Resigned May 2024)
 Margaret Batty
 Clare Twelvetrees
 Katherine Moger
 Martin Nthakomwa (Resigned June 2024)
 Roy Shubhabrata
 Andrew Cook (Appointed May 2023)
 Peter Lloyd-Sherlock (Appointed April 2023)

CEO Alison Marshall

Registered office 7th Floor
 One America Square
 17 Crosswall
 London
 EC3N 2LB

Banker NatWest Bank
 City of London Office
 PO Box 12258
 1 Princes Street
 London
 EC2R 8BP

Auditor Crowe U.K. LLP
 55 Ludgate Hill
 London
 EC4M 7JW

Solicitor Farrer & Co LLP
 66 Lincoln's Inn Fields
 London
 WC2A 3LH

Statement of Trustees' responsibilities in respect of the trustees' annual report and the financial statements

The Trustees (who are also directors of Age International for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards.)

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Indemnity insurance is provided for Trustees up to the value of £5m, premiums are paid centrally for the whole group by Age UK, the parent of Age International. The premiums are not broken down by individual parts of the group, so Age International's portion cannot be determined. During the period, total indemnity insurance paid by Age UK in relation to Trustees was £17,813 (2023:£14,888).

Disclosure of information to the auditor

Each of the persons who is a Trustee at the date of approval of this report confirms that, so far as each Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and the Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The report was approved by the board on 12 September 2024 and signed on its behalf.



Ann Keeling

26 September 2024

Chair

Independent Auditor's Report to the Members of HelpAge International UK

Opinion

We have audited the financial statements of HelpAge International UK ('the charitable company') for the year ended 31 March 2024 which comprise Statement of Financial Activities, Balance sheet, Cashflow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the

course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR), Anti-fraud, bribery and corruption legislation, Taxation legislation and Employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

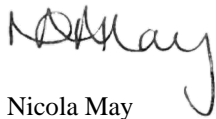
We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, and the Board of Trustees about their

own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicola May
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor

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London
Date: 3 October 2024

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2024
(Incorporating the income and expenditure account)

	Note	Unrestricted £'000	Restricted £'000	Total 2024 £'000	Unrestricted £'000	Restricted £'000	Total 2023 £'000
Total Income from:							
Income from donations and legacies							
- Age International Grants	3, 18	5,892	10,765	16,657	5,424	14,837	20,261
- Donations via Age UK		482	1,059	1,541	402	862	1,264
- Donations to Age International		-	177	177	43	384	427
Other Income							
- FX revaluation gain/(loss)		(1)	-	(1)	(2)	8	6
Total income		6,373	12,001	18,374	5,867	16,091	21,958
Expenditure on:							
Charitable activities	4	(4,908)	(12,160)	(17,068)	(4,794)	(16,020)	(20,814)
Cost of raising funds		(1,494)	-	(1,494)	(1,000)	-	(1,000)
Total Expenditure		(6,402)	(12,160)	(18,562)	(5,794)	(16,020)	(21,814)
Transfers	17	29	(29)	-	(73)	73	-
Net movements in funds in year		-	(188)	(188)	-	144	144
Total funds at 1 April (2023)		-	510	510	-	366	366
Total funds at 31 March (2024)		-	322	322	-	510	510

The results above all arose from continuing operations.
The notes on pages 27-49 form part of these financial statements.

BALANCE SHEET as at 31 March 2024

	Notes	2024 £'000	2023 £'000
Current assets			
Debtors	7	87	76
Cash at bank and in hand		308	803
		<hr/>	<hr/>
		395	879
Creditors: amounts falling due in less than one year			
	8	(73)	(369)
		<hr/>	<hr/>
Net current assets and net assets		322	510
		<hr/> <hr/>	<hr/> <hr/>
Funds			
Restricted funds	10	322	510
Unrestricted funds		-	-
		<hr/>	<hr/>
Total funds		322	510
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the board of trustees on 12 September 2024 and were signed on its behalf by:



Ann Keeling
Chair
 26 September 2024

Registered number: 7897113 England and Wales

The notes on pages 27-49 form part of these financial statements.

CASH FLOW statement for the year ended 31 March 2024

	2024	2023
	£'000	£'000
Cash flows from operating activities	(495)	233
Change in cash and cash equivalents in the reporting period	<u>(495)</u>	<u>233</u>
Reconciliation of net cash flow to movement in net funds		
Increase in cash in the period	(495)	233
Cash and cash equivalents at the beginning of the reporting period	803	570
Cash and cash equivalents at the end of the reporting period	<u>308</u>	<u>803</u>
Reconciliation of net income to net cash inflow from operating activities		
Net income for the year	(188)	144
(Increase)/Decrease in debtors	(11)	8
Increase/(Decrease) in creditors	<u>(296)</u>	<u>81</u>
Cash flows from operating activities:	<u>(495)</u>	<u>233</u>

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

1 Accounting policies

Age International is a registered Charity in England and Wales and a company limited by guarantee. It was incorporated on 4 January 2012 (company number:7897113).

Age International is wholly owned subsidiary of Age UK (Note 15)

In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The principal accounting policies are summarised below.

Basis of preparation

These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), together with the reporting requirements of the Companies Act 2006 and the Charities Act 2011. The presentation currency of these financial statements is sterling

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements. The financial statements are prepared on historical cost basis.

Going concern

The Trustees have assessed the Charity's ability to continue as a going concern. In making this assessment the Trustees have considered several factors when forming their conclusions including a review of updated forecasts to 31 March 2026 and a consideration of key risks.

The Charity is funded through restricted income from funders from a variety of sources, including statutory bodies, trusts and foundations, corporates, and individuals. Additionally, an unrestricted grant is provided each year by Age UK. Age International has a tripartite agreement in place with Age UK and HelpAge International and aims to raise funds to onward grant to HelpAge International for the delivery of programmes.

The Trustees oversee annual budgets and forecasts in order to ensure there is adequate funding in place to deliver activities for the coming year. This forms the basis of the agreement with Age UK for the provision of its core grant. As set out in its reserves policy, as a member of the Age UK Group, and a charity supported by Age UK, Age International does not hold funds independently.

Having reviewed the financial position of Age International, and in the light of the strategic commitments made by the Age UK Group (e.g. in the Tripartite Agreement from 1st April 2023), the trustees conclude that the going concern basis of the accounts' preparation is appropriate.

Incoming resources

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income, when receipt of the income is probable and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

- Donations and all other receipts generated from fundraising are reported gross on a receivable basis.
- Grants receivable income, where related to performance and specific deliverables, is accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance of performance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, the income is accrued.
- Legacies are accounted for when notified, providing the amount can be reliably measured and that ultimate receipt is probable. Legacies which include a life interest held by another party are recognised on notification of probate.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023 (continued)

1 Accounting policies (continued)

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the period when the offer is conveyed to the recipient except in cases where the offer is conditional, such grants being recognised as expenditure when the conditions are fulfilled. Offers subject to performance related conditions which have not been met at the period-end are noted as a commitment, but not accrued as expenditure.

Governance costs are the costs associated with the running of the Charity, as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. This includes such items as internal and external audit, legal advice for Trustees and costs associated with constitutional and statutory requirements.

Support costs are allocated to the different categories of activities based on a judgement of the percentage the specific activity represents in relation to the total non-support expenditure. Support costs include management, finance, human resources, information technology and some elements of fundraising. Governance costs other than those disclosed specifically in the notes to these accounts are included within support costs and allocated on the same basis.

Foreign exchange

Transactions in foreign currencies for projects in Europe are translated into Sterling at the exchange rate achieved on the date of the transaction. For projects outside Europe, the foreign currency is translated into Sterling at the average rate of exchange in the month of the transaction. All exchange rate differences are taken to the Statement of Financial Activities.

Financial Instruments

Age International has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). Financial assets held at amortised cost comprise cash at bank and in hand, short term cash deposits and the charity's debtors excluding prepayments. Financial liabilities held at amortised cost comprise the charity's short and long term creditors excluding deferred income and taxation payable. No discounting has been applied to these financial instruments on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

Pensions

The Charity contributed in this period to a group personal pension plan operated by Zurich as well as an occupational money purchase scheme. A pension plan is available to all employees over the age of 18. The assets of the scheme are held separately from those of the Charity. The annual contribution payments are charged to the SOFA. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Funds

Restricted funds

Restricted funds are funds subject to special conditions imposed by the donor, or with their authority (e.g. through a public appeal). The funds are not therefore available for work performed by Age International other than that specified by the donor.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023 (continued)

1 Accounting policies (continued)

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Donations

We have taken the decision to split out donations from grants. In prior years we have included donations with grants from Age UK since they were received by the parent entity and granted across to Age International but we believe presenting income from donors separately will be a fairer view of the Charity's income.

2 Key sources of estimation uncertainty and judgements

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgements that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenditure during the reporting period.

Judgements

There are no significant judgements.

Key sources of estimation uncertainty

There are no material sources of estimation uncertainty.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

3 Analysis of grants receivable	Unrestricted £'000	Restricted £'000	Total 2024 £'000	Unrestricted £'000	Restricted £'000	Total 2023 £'000
Age UK, for unrestricted work	5,892	-	5,892	5,424	131	5,555
Disasters Emergency Committee	-	2,176	2,176	-	5,690	5,690
UN	-	6,136	6,136	-	4,195	4,195
Other grant making bodies,	-	2,453	2,453	-	4,821	4,821
Total grants received	5,892	10,765	16,657	5,424	14,837	20,261

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

	Activities undertaken directly	Grant funding of activities	Support cost allocated	Total 2024
	£'000	£'000	£'000	£'000
4 Resource expended				
Charitable activities				
Regional programmes funded by the annual grant	52	1,168	18	1,238
Programmes funded by institutional grants – humanitarian	78	7,778	38	7,894
Programmes funded by institutional grants – development	71	415	35	521
Other humanitarian programmes	97	2,725	48	2,870
Other development programmes	71	162	35	268
Communications, influencing and campaigns in the UK	549	-	339	888
General support to HelpAge International	-	3,389	-	3,389
Total resources expended	918	15,637	513	17,068

This year, we have reanalysed expenditure between humanitarian spend and development spend, rather than emergency spend and development spend. This change is made to reflect a broader approach that promotes human welfare, beyond 'emergency aid'. Whilst we will often provide immediate support during an emergency, our humanitarian work also includes support in recovery and the rebuilding of communities, which can last months or even years. This longer-term support will commonly focus on our broader thematic priorities, such as rebuilding health services and restoring individuals' incomes. Promoting older people's rights drives all of this work.

All grants are paid directly to HelpAge International www.helpage.org

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

	Activities undertaken directly	Grant funding of activities	Support cost allocated	Total 2023
	£'000	£'000	£'000	£'000
4 Resource expended				
Charitable activities				
Regional programmes funded by the annual grant	132	1,178	21	1,331
Programmes funded by institutional grants – humanitarian	115	7,870	56	8,041
Programmes funded by institutional grants – development	115	991	56	1,162
Other humanitarian programmes	153	6,210	73	6,436
Other development programmes	113	320	55	488
Influencing, advocacy and communication in the UK	385	-	312	697
General support to HelpAge International	-	2,659	-	2,659
Total resources expended	1,013	19,228	573	20,814

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

5

Support costs	2024 £'000	2023 £'000
Governance costs: statutory audit	17	17

No other fees were payable to the external auditor.
 Statutory audit costs are paid for by Age UK.

The Trustees received no remuneration for their services.

The aggregated amount of expenses reimbursed to 8 Trustees during the period was £3,275 (2023: £4,595). Indemnity insurance is provided for Trustees up to the value of £5m, premiums are paid centrally for the whole group by Age UK, the parent of Age International. The premiums are not broken down by individual parts of the group, so Age International's portion cannot be determined. During the period, total indemnity insurance paid by Age UK in relation to Trustees was £17,812.50 (2023:£14,888).

6 Employee information

	2024 Number	2023 Number
The average number of employees of the company during the year was:	27	21
Staff costs for the above persons were:	£'000	£'000
Wages and salaries	1,159	902
Social security costs	115	91
Pension costs	94	75
	1,368	1,068

Number of staff receiving remuneration above £60,000	Total 2024	Total 2023
£60,001 - £70,000	2	1
£90,001 - £100,000	1	-
£100,001 - £110,000	-	1
Total banded employees	3	2

The total compensation received for key management personnel amounted to £108,513 (2023: £122k). Key Management personnel for Age International is the CEO. The amount of £108,513 contains their national insurance contribution and employer pension contributions.

At 31 March 2024 there are 27 staff members in the defined-contribution schemes (2023:24).

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

7	Debtors			2024		2023
				£'000		£'000
	Prepayments and accrued income			87		76
				<hr/>		<hr/>
				87		76
				<hr/> <hr/>		<hr/> <hr/>
8	Creditors: amounts falling due within one year			2024		2023
				£'000		£'000
	Accruals and deferred income			42		58
	Amounts due to group undertakings			31		311
				<hr/>		<hr/>
				73		369
				<hr/> <hr/>		<hr/> <hr/>
9	Analysis of charity net assets between funds					
				2024		2023
				Total		Total
		Unrestricted	Restricted	£'000	Unrestricted	Restricted
		£'000	£'000		£'000	£'000
	Current assets					
	Debtors	41	47	88	-	76
	Cash at bank and in hand	16	292	308	335	468
						76
						803
	Liabilities					
	Current liabilities	(57)	(17)	(74)	(335)	(34)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		-	322	322	-	510
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
						510

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

10 Movement in funds	31 March 2023 £'000	Income £'000	Expenditure £'000	Transfer £'000	31 March 2024 £'000
Regional programmes funded by the annual grant					
Africa	13	318	(331)	-	-
Asia	18	418	(383)	12	65
Latin America	(29)	5	-	1	(23)
Total Regional programmes funded by the annual grant	2	741	(714)	13	42
Programmes funded by Institutional grants - long term					
Indonesia, Myanmar and Vietnam – European Commission – Horizon 2020 – Scaling up NCD Interventions in S.E. Asia (SUNI-SEA)	4	-	(10)	-	(6)
Kenya - agence française de développement (AFD) - Inua Jamii 70+ Innovations in social protection for older people in urban Kenya.		171	(171)		
Moldova - UN Trust Fund to End Violence Against Women (UNTFEVAW) - Preventing violence against older women in Moldova: Age inclusive support for older women survivors and those at risk.	-	103	(103)	-	-
Myanmar - World Health Organisation (WHO) - Build capacity on ICOPE to the community health care workers and care givers to promote healthy ageing.	-	31	(31)	-	-
Myanmar – Swedish research council - Mitigating poverty and disablement in older age: Understanding the complex interactions of factors influencing equitable healthy ageing in Cambodia		34	(34)		
Jersey Overseas Aid (JOA) - International Development Internship.	-	36	(36)	-	-
Jordan – International Labour Organisation (ILO) – Promoting older people's inclusion within pension systems in Jordan	-	14	(14)	-	-
Total Programmes funded by Institutional grants - long term	4	389	(399)	-	(6)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

10 Movement in funds (continued)

	31 March 2023	Income	Expenditure	Transfer	31 March 2024
	£'000	£'000	£'000	£'000	£'000
Programmes funded by Institutional grants – humanitarian					
Bangladesh – World Food Programme (WFP) - To improve the lives of 1,500 persons with disabilities, older men and women among Rohingya refugees/FDMN communities.	-	381	(381)	-	-
Ethiopia – UNOCHA - Integrated lifesaving emergency response to conflict-affected IDPs, returnees and vulnerable host communities in Zaye woreda of Kamashi zone, Benishangul Gumuz region, Ethiopia.	-	475	(475)	-	-
Ethiopia – BandAid Charitable Trust - Meeting the needs of at-risk older people and their families impacted by the drought in Borena, Ethiopia.	-	150	(150)	-	-
Ethiopia – International Rescue Committee (IRC) - Livelihood recovery project for drought affected displaced communities in Borena Zone, Oromia Regional State.	-	91	(91)	-	-
Ethiopia - International Rescue Committee (IRC)/Irish Aid - Livelihood recovery project for drought affected displaced communities in Borena Zone, Oromia Regional State’.	-	263	(263)	-	-
Kenya – FCDO through ELHRA via Amref Health Africa - Older Refugees and Refugees with Disabilities as MHPSS Co-Researchers.	-	1	(1)	-	-
Lebanon – Expertise France - Strengthening the Approach on Older Persons in Qudra 2 Project	-	16	(16)	-	-
Malawi - ELRHA via OXFAM - Improving the Lives of Older People – from Research to Action: Working with those with Incontinence to Increase the Capacity of the Humanitarian Sector.	-	20	(20)	-	-
Moldova – UNFPA - Hack Your Age! Creating digital and social connections between young and old in Moldova.	-	427	(427)	-	-
Moldova – World Food Programme (WFP) - Distribution of food vouchers and hot meals to a maximum of 1,375 refugees in RACs in Moldova (Phase 4)	-	1,820	(1,820)	-	-
Moldova – World Food Programme (WFP) - Provision of Hot Meals in the Refugees Accommodation Centres (Phase 5)	-	1,292	(1,292)	-	-

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

10 Movement in funds (continued)	31 March 2023	Income	Expenditure	Transfer	31 March 2024
	£'000	£'000	£'000	£'000	£'000
Moldova – World Food Programme (WFP) - Distribution of food vouchers and hot meals to a maximum of 2,300 refugees in RACs in Moldova (Phase 6).	-	503	(503)	-	-
Myanmar – UNFPA - Shock responsive cash transfer and psychosocial support to vulnerable older persons and persons with disabilities	-	119	(119)	-	-
Myanmar – UNOCHA – Inclusive Humanitarian Response Southeast Myanmar.	-	352	(352)	-	-
Myanmar – UNOPS - Inclusive Social Protection and Livelihoods.	-	463	(463)	-	-
Tanzania and Indonesia -UNOPS - Building a Pipeline of Countries for Assistive Technology Investment.	-	170	(170)	-	-
Ukraine – PIN/ECHO - ACCESS VI – provision of multisectoral humanitarian assistance to conflict-affected populations in Ukraine and Moldova	-	53	(53)	-	-
Pakistan – START – START Heat wave contingency Plan - Larkana	-	60	(60)	-	-
Occupied Palestinian Territories – START – ALERT 733 Colombia (Anticipation of drought)	-	1	(1)	-	-
Occupied Palestinian Territories – START - ALERT 724 Occupied Palestinian Territories (Anticipation of Heatwave)	-	1	(1)	-	-
Colombia – START through CADENA - ALERT 719 Colombia (Flooding)	-	40	(40)	-	-
Colombia – START through CADENA – ALERT 733 Colombia (Anticipation of drought)	-	4	(4)	-	-
Haiti – START through World Jewish Relief – ALERT 721 - flooding Haiti	-	120	(120)	-	-
Haiti – START through World Jewish Relief - Alert757 (Displacement due to Civil Unrest)	-	50	(50)	-	-
Venezuela - START - Alert 728 Venezuela (Anticipation of flooding)	-	200	(200)	-	-
Venezuela – START - Alert 796 Venezuela (Drought)	-	210	(210)	-	-
Occupied Palestinian Territories – START - Alert 788 Occupied Palestinian Territories (Anticipation of food)	-	1	(1)	-	-
Colombia – START - Alert776 Colombia (Anticipation of drought)	-	300	(300)	-	-
Ecuador – START - Alert 785 Ecuador (Anticipation of flooding)	-	210	(210)	-	-
Total Programmes funded by Institutional grants – humanitarian	-	7,793	(7,793)	-	-

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

10 Movement in funds (continued)	31 March 2023 £'000	Income £'000	Expenditure £'000	Transfer £'000	31 March 2024 £'000
Other humanitarian programmes					
DEC Afghanistan Crisis Appeal	-	482	(482)	-	-
DEC Pakistan Floods Appeal	-	317	(317)	-	-
DEC Turkey-Syria Earthquake Appeal	-	1,010	(1,010)	-	-
DEC Ukraine Humanitarian Appeal	-	367	(367)	-	-
Age East Africa Crisis Appeal	-	28	-	-	28
Age Gaza Crisis Appeal	-	22	(22)	-	-
Age Pakistan Floods Appeal	63	-	(61)	-	2
Age Turkey-Syria Earthquake Appeal	85	14	(98)	-	1
Age Ukraine Humanitarian Appeal	194	5	(95)	-	104
Bangladesh – Donor name withheld - Meeting the needs of older people and persons with disability in Rohingya Refugee camp and adjacent host community.	-	125	(125)	-	-
Syria – Donor name withheld donor - Supporting older people with health and mental health services in northwest Syria	-	50	-	-	50
Tanzania - Donor name withheld donor - To improve protection services the most at-risk older people and other persons with specific needs (PSNs) in the refugee camps and host communities in Kigoma, Tanzania.	-	125	(125)	-	-
Age International General Emergencies Fund	15	-	(14)	-	1
Trusts (Tanzania Co funding)	-	9	(9)	-	-
Total other humanitarian programmes	357	2,554	(2,725)	-	186

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

10 Movement in funds (continued)	31 March 2023 £'000	Income £'000	Expenditure £'000	Transfer £'000	31 March 2024 £'000
Other long term programmes					
Mozambique – Donor name withheld - Improving health outcomes for older people in rural Mozambique	-	50	-	-	50
Vietnam – Donor name withheld - Increasing the well-being of disadvantaged groups through supporting community intergenerational self-help clubs in Vietnam.	-	50	-	-	50
Legacy Estate of Maxwell Harvey	-	161	(161)	-	-
Legacy Income	147	195	(302)	(41)	-
Other long term programmes	-	68	(68)	-	-
Total Other long term programmes	147	524	(531)	-	100
Subtotal Restricted Funds	510	12,001	(12,161)	(29)	322
Unrestricted Funds	-	6,373	(6,401)	29	-
Total	510	18,374	(18,562)	-	322

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

10 Movement in funds	31 March 2022 £'000	Income £'000	Expenditure £'000	Transfer £'000	31 March 2023 £'000
Regional programmes funded by the annual grant					
Africa	13	330	(330)	-	13
Asia	114	431	(527)	-	18
Latin America	(111)	9	-	73	(29)
Middle East	-	-	-	-	-
Total Regional programmes funded by the annual grant	16	770	(857)	73	2
Programmes funded by Institutional grants - long term					
Indonesia, Myanmar and Vietnam – European Commission – Horizon 2020 – Scaling up NCD Interventions in S.E. Asia (SUNI-SEA)		342	(338)	-	4
Tanzania - World Health Organisation (WHO) - Introduction of training of assistive products (TAP) in Tanzania	-	32	(32)	-	-
Jersey Overseas Aid (JOA) - International Development Internship.	-	16	(16)	-	-
Tanzania - Jersey Overseas Aid (JOA) – Boresha afya ya wazee: Improved health and wellbeing for older women and men in Tanzania	-	37	(37)	-	-
London – Donor name withheld - Age with Rights – strengthening engagement communication and activation in a global campaign to protect the rights of older people.	-	74	(74)	-	-
Ethiopia - Guernsey Overseas Aid and Development Commission (GOA) - Improving the wellbeing of displaced populations in Borena Zone, Ethiopia.	-	5	(5)	-	-
Moldova - UN Trust Fund to End Violence Against Women (UNTFEVAW) - Preventing violence against older women in Moldova: Age inclusive support for older women survivors and those at risk.	-	58	(58)	-	-
Vietnam – UNFPA- Promoting integrated and inclusive social protection and care for older persons in responding to population ageing.	-	107	(107)	-	-
Kenya - agence française de développement (AFD) - Inua Jamii 70+ Innovations in social protection for older people in urban Kenya.	-	266	(266)	-	-

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

10 Movement in funds (continued)

	31 March 2022	Income	Expenditure	Transfer	31 March 2023
	£'000	£'000	£'000	£'000	£'000
OPT – International Labour Office (ILO) – Support for exploring options for an old-age social pension, capacity building and advocacy for elderly rights in the Occupied Palestinian Territory.	-	38	(38)	-	-
Uganda – International Labour Office (ILO) – Improving synergies between social protection and public finance management.	-	48	(48)	-	-
Total Programmes funded by Institutional grants - long term	-	1,023	(1,019)	-	4
Programmes funded by Institutional grants – humanitarian					
Bangladesh – World Food Programme (WFP) - Disability, Age and Gender Inclusive Self-Reliance and Nutrition support program across the targeted Rohingya Camps.	-	424	(424)	-	-
Ethiopia – UNOCHA - Improving access to the critical needs of most vulnerable (PWDs, older peoples, children and women at risk) IDPs and hosting communities through integrated humanitarian action in Guchi Woreda of Borena zone, Oromia Region	-	100	(100)	-	-
Ethiopia – International Rescue Committee (IRC) - Emergency response for drought affected communities and IDPs of Borena Zone	-	349	(349)	-	-
Ethiopia – International Rescue Committee (IRC) - Emergency response for drought affected communities and IDPs of Borena Zone	-	344	(344)	-	-
Global - Federation Handicap International (rooted from UNHCR) - Promoting Global Protection Clusters work in reinforcing disability & age inclusive and conflict-sensitive analyses to improve inclusion in protection coordination and leadership in humanitarian responses using an intersectional approach Phase 1	-	30	(30)	-	-
Jordan - Finn Church Aid - Netherlands Ministry of Foreign Affairs: Municipal Business Project - improving social-economic prospects for refugees and host communities through holistic interventions focusing on protection and support by developing locally appropriate businesses.	-	19	(19)	-	-

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

10 Movement in funds (continued)	31 March 2022 £'000	Income £'000	Expenditure £'000	Transfer £'000	31 March 2023 £'000
Lebanon – Expertise France - Needs assessment – older people in Lebanon ‘Qudra 2’	-	7	(7)	-	-
Lebanon – Expertise France - Strengthening the Approach on Older Persons in Qudra 2 Project	-	295	(295)	-	-
Moldova – World Food Programme (WFP) - Distribution of food vouchers and hot meals to a maximum of 2890 full capacity sheltering in Refugee Accommodation Centres (RAC)s in Moldova (Phase 2)	-	1,031	(1,031)	-	-
Moldova – World Food Programme (WFP) - Distribution of food vouchers and hot meals to a maximum of 1,375 refugees in RACs in Moldova (Phase 3)	-	989	(989)	-	-
Moldova – World Food Programme (WFP) - Distribution of food vouchers and hot meals to a maximum of 1,375 refugees in RACs in Moldova (Phase 4)	-	821	(821)	-	-
Myanmar – UNFPA - Shock responsive cash transfer and psychosocial support to vulnerable older persons and persons with disabilities	-	326	(326)	-	-
Myanmar – European Commission (EC)– COVID-19 response for older people and people with disabilities in Myanmar	-	131	(131)	-	-
Pakistan – Netherlands (ECHO funding) – Humanitarian response to COVID-19	-	66	(66)	-	-
Pakistan - Jersey Overseas Aid (JOA) - Provision of immediate lifesaving inclusive needs for flood affected older	-	50	(50)	-	-
People, people with disabilities and their families in Sindh, Pakistan	-				
Pakistan - Donor name withheld - Inclusive recovery and rehabilitation support to flood affected communities in Shikarpur District of Sindh, Pakistan	-	125	(125)	-	-
Tanzania – UNHCR – Strengthening services for people with specific needs through an integrated needs based approach.	-	310	(310)	-	-
Tanzania – UNICEF – Promotion of preventative measures – including vaccination against COVID-19 among older people in Tanzania.	-	(3)	3	-	-
Ukraine – PIN/ECHO – ACCESS V – Provision of multi-sectoral humanitarian assistance to conflict-affected populations in Eastern Ukraine	-	181	(181)	-	-
Ukraine – PIN/ECHO - ACCESS VI – provision of multisectoral humanitarian assistance to conflict-affected populations in Ukraine and Moldova	-	1,162	(1,162)	-	-

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

10 Movement in funds (continued)

	31 March 2022	Income	Expenditure	Transfer	31 March 2023
	£'000	£'000	£'000	£'000	£'000
Venezuela - ECHO (through Medicos del Mundo) - Contribute to improve health and protection of the most vulnerable populations, including prevention of the spread of COVID-19, in various States of Venezuela.	-	84	(84)	-	-
Zimbabwe – START – Community-led Approaches to MEAL	-	15	(15)	-	-
Pakistan – START – Disaster Risk Financing - Pakistan Heatwave 2022 season – Nawabshah.	-	36	(36)	-	-
Colombia – START through CADENA – Colombia displacement due to conflict	-	107	(107)	-	-
Venezuela – START – ALERT548 Venezuela (flooding) – Learning Grant	-	20	(20)	-	-
Venezuela – START – ALERT625 Venezuela (flooding)	-	175	(175)	-	-
Colombia – START through CADENA – ALERT622 Colombia Flooding	-	84	(84)	-	-
Uganda – START – ALERT628 Uganda (Flooding)	-	115	(115)	-	-
Pakistan – START - Disaster Risk Financing - Pakistan Flood 2022 season National Reserve Allocation (Khairpur, Sindh)	-	22	(22)	-	-
Colombia – START - ALERT651 - Colombia (flooding)	-	200	(200)	-	-
Syria – START - ALERT664 Syria (Anticipation of Storm)	-	129	(129)	-	-
Venezuela - START through CADENA - ALERT665 Venezuela (flooding)	-	44	(44)	-	-
Venezuela – START - Alert 534 Venezuela (flooding) - Learning Grant	-	20	(20)	-	-
Uganda – START - Alert628 Uganda (Flooding) – Learning Grant	-	20	(20)	-	-
Colombia – START - Analysis for Action (AA) Grant - Colombia drought	-	10	(10)	-	-
El Salvador – START through PRO VIDA - ALERT 683 El Salvador (Anticipation of Wildfires)	-	31	(31)	-	-
Total Programmes funded by Institutional grants – humanitarian	-	7,869	(7,869)	-	-

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

10 Movement in funds (continued)	31 March 2022 £'000	Income £'000	Expenditure £'000	Transfer £'000	31 March 2023 £'000
Other humanitarian programmes					
DEC Coronavirus Appeal	-	85	(85)	-	-
DEC Coronavirus Appeal- India extension	-	67	(67)	-	-
DEC Afghanistan Crisis Appeal	-	570	(570)	-	-
DEC Pakistan Floods Appeal	-	617	(617)	-	-
DEC Turkey-Syria Earthquake Appeal	-	1,317	(1,317)	-	-
DEC Ukraine Humanitarian Appeal	-	3,033	(3,033)	-	-
Age Coronavirus Appeal	10	1	(11)	-	-
Age Afghanistan Crisis Appeal	47	5	(52)	-	-
Age East Africa Crisis Appeal	-	1	(1)	-	-
Age Pakistan Floods Appeal	-	63	-	-	63
Age Turkey-Syria Earthquake Appeal	-	85	-	-	85
Age Ukraine Humanitarian Appeal	132	75	(13)	-	194
Ukraine – Galen and Hilary Weston Foundation – Independence and dignity in crisis: community-based rehabilitation for crisis-affected older people and people with disabilities in Ukraine.	-	250	(250)	-	-
Moldova – C B & H H Taylor 1984 Trust - The Integrated Emergency Services for Ukrainian Refugee in Moldova project (World Vision) and the Urgent support and protection for at-risk older women and men in Moldova (GAC)	-	6	(6)	-	-
Age International General Emergencies Fund	14	1	-	-	15
Various emergency income	-	72	(72)	-	-
Total other humanitarian programmes	203	6,248	(6,094)	-	357

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

10 Movement in funds (continued)	31 March 2022 £'000	Income £'000	Expenditure £'000	Transfer £'000	31 March 2023 £'000
Other long term programmes					
Legacy Estate of Maxwell Harvey	-	131	(131)	-	-
Tanzania – Donor name withheld – Achieving vaccine equity and access for older people in Tanzania and addressing social and economic impacts of the pandemic.	-	50	(50)	-	-
Legacy Income	147	-	-	-	147
Total Other long term programmes	147	181	(181)	-	147
Subtotal Restricted Funds	366	16,091	(16,020)	73	510
Unrestricted Funds	-	5,867	(5,794)	(73)	-
Total	366	21,958	(21,814)	-	510

**See Note 17*

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

11 Financial Instruments

	2024	2023
	£'000	£'000
Financial assets measured at amortised cost	395	879
Financial liabilities measured at amortised cost	(73)	(369)

12 Pension schemes

During the period Age International has operated a defined-contribution pension scheme for which the contributions are charged to the Statement of Financial Activities as incurred. The assets of the scheme are held separately from those of the company and independently administered. Contributions expensed by Age International in the period amounted to £177,275 (2023: £158,496). This amount includes salary sacrifice.

13 Taxation and charitable status

Age International is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

14 Contingent liabilities and capital commitments

There were no contingent liabilities as at 31 March 2024 (2023: £0).
 There were no capital commitments at 31 March 2024 (2023: £0)

15 Parent charity

The Trustees consider the ultimate parent undertaking and ultimate controlling party of the charity to be Age UK, a charitable company limited by guarantee and registered in England: registered office address 7th Floor, One America Square, 17 Crosswall, London, EC3N 2LB, company number 6825798, and registered charity number 1128267.

16 Related party transactions

During the period, grants with a total value of £15,639k have been awarded to HelpAge International UK (2023: £19,226k). Age International is the UK member of the HelpAge network.

Intercompany balance between Age UK and Age International UK is £31k (2023:(£311k)).

HelpAge International is the delivery partner for Age International. In January 2024 Andrew Cook who is a Trustee of Age International also became a Trustee of HelpAge International UK. During the year Age International has granted £15,639k to HelpAge International for programme delivery.

17 Transfer between funds

A percentage of SAG expenditure received can be used for unrestricted expenditure. This portion is transferred from restricted to unrestricted income.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

18 Grants Receivable

The Charity received the following grants during the period:

Organisation	Project	Grant (£)
Age UK	Humanitarian Response Fund	200,000
Age UK	SAG India	65,000
Age UK	Other Age UK grants	5,625,000
Disasters Emergency Committee	Afghanistan Crisis	482,398
Disasters Emergency Committee	Ukraine Humanitarian	366,807
Disasters Emergency Committee	Pakistan Floods	316,669
Disasters Emergency Committee	Turkey-Syria Earthquake	1,009,635
World Food Programme	Bangladesh - To improve the lives of 1,500 persons with disabilities, older men and women among Rohingya refugees/FDMN communities.	380,611
World Food Programme	Moldova - Distribution of food vouchers and hot meals to a maximum of 1,375 refugees in RACs in Moldova (Phase 4)	1,820,292
World Food Programme	Moldova - Provision of Hot Meals in the Refugees Accommodation Centres (Phase 5)	1,291,805
World Food Programme	Moldova - Distribution of food vouchers and hot meals to a maximum of 2,300 refugees in RACs in Moldova (Phase 6)	503,085
World Health Organisation	Myanmar - Build capacity on ICOPE to the community health care workers and care givers to promote healthy ageing	30,917
START	Pakistan - START Heat wave contingency Plan - Larkana	60,000
START	Occupied Palestinian Territories (OPT) - ALERT 709 Occupied Palestinian Territories (Conflict)	800
START	Occupied Palestinian Territories (OPT) - ALERT 724 Occupied Palestinian Territories (Anticipation of Heatwave)	600
START through CADENA	Colombia - ALERT 719 Colombia (Flooding)	40,000
START through World Jewish Relief	Haiti - ALERT 721 - flooding Haiti	119,999

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

START	Venezuela - ALERT 728 Venezuela (Anticipation of flooding)	200,000
START through CADENA	Colombia - ALERT 733 Colombia (Anticipation of drought)	4,125
START through World Jewish Relief	Haiti – ALERT 757 (Displacement due to Civil Unrest)	50,000
START	Colombia – ALERT 776 Colombia (Anticipation of drought)	300,000
START	Ecuador - ALERT 785 Ecuador (Anticipation of flooding)	210,450
START	Occupied Palestinian Territories (OPT) - ALERT 788 Occupied Palestinian Territories (Anticipation of food insecurity)	1,200
START	Venezuela - ALERT 796 Venezuela (Drought)	210,000
UNFPA	Myanmar - Shock responsive cash transfer and psychosocial support to vulnerable older persons and persons with disabilities	119,300
UNOCHA	Ethiopia - Integrated lifesaving emergency response to conflict- affected IDPs, returnees and vulnerable host communities in Zaye woreda of Kamashi zone, Benishangul Gumuz region, Ethiopia.	475,059
UNOCHA	Myanmar - Inclusive Humanitarian Response Southeast Myanmar.	351,883
UNOPS	Myanmar - Inclusive Social Protection and Livelihoods.	462,759
UNOPS	Tanzania and Indonesia - Building a Pipeline of Countries for Assistive Technology Investment.	169,505
UN Trust Fund to End Violence Against Women (UNTFEVAW)	Moldova - Preventing violence against older women in Moldova: Age inclusive support for older women survivors and those at risk	103,475
UNFPA	Moldova - Hack Your Age! Creating digital and social connections between young and old in Moldova.	427,387
Jersey Overseas Aid	International Development Internship	35,700
Donor name withheld	Bangladesh - Meeting the needs of older people and persons with disability in Rohingya Refugee camp and adjacent host community	125,000
Donor name withheld	Mozambique – Improving health outcomes for older people in Mozambique	50,000
Donor name withheld	Syria - Supporting older people with health and mental health services in northwest Syria	50,000

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

Donor name withheld	Tanzania - To improve protection services the most at-risk older people and other persons with specific needs (PSNs) in the refugee camps and host communities in Kigoma, Tanzania	125,000
Restricted Trusts donation	Tanzania – co-funding for To improve protection services the most at-risk older people and other persons with specific needs (PSNs) in the refugee camps and host communities in Kigoma, Tanzania.	9,000
Donor name withheld	Vietnam - Increasing the well-being of disadvantaged groups through supporting community intergenerational self-help clubs in Vietnam.	50,000
Band Aid Charitable Trust	Ethiopia - Meeting the needs of at-risk older people and their families impacted by the drought in Borena, Ethiopia	150,000
ELRHA via Oxfam	Malawi - Needs assessment – older people in Lebanon ‘Qudra 2’	20,234
Expertise France	Lebanon - Strengthening the Approach on Older Persons in Qudra 2 Project	15,969
FCDO through ELHRA via Amref Health Africa	Kenya - Older Refugees and Refugees with Disabilities as MHPSS Co-Researchers	1,309
PIN/ECHO	Ukraine - ACCESS VI – provision of multisectoral humanitarian assistance to conflict-affected populations in Ukraine and Moldova	52,991
Swedish research council	Myanmar - Mitigating poverty and disablement in older age: Understanding the complex interactions of factors influencing equitable healthy ageing in Cambodia.	33,746
Agence Française de Développement (AFD)	Kenya - Inua Jamii 70+ Innovations in social protection for older people in urban Kenya.	170,564
International Rescue Committee (IRC)	Ethiopia - Emergency response for drought affected communities and IDPs of Borena Zone	91,331
International Rescue Committee (IRC) - Irish Aid	Ethiopia - Livelihood recovery project for drought affected displaced communities in Borena Zone, Oromia Regional State’	263,017
International Labour Organisation (ILO)	Jordan - Promoting older people's inclusion within pension systems in Jordan	13,956
	Total	16,656,578

Thank you for 2023/24 annual report

Age International would like to thank all our donors and supporters for their valued contribution. Their generosity will help us to help those who need us the most. Special thanks go to the following companies, trusts, foundations and institutional donors for their generous support.

- Agence Française de Développement (AFD)
- Age UK
- Amref Health Africa
- Austin Bailey Foundation
- Bryan Guinness Charitable Trust Limited
- Disasters Emergency Committee (DEC)
- David Lister Charitable Trust
- European Commission (EC)
- European Commission Humanitarian Aid (ECHO)
- Elrha via Oxfam GB
- Expertise France Groupe
- Galen and Hilary Weston Foundation
- International Labour Office (ILO)
- International Rescue Committee (IRC)
- Maxwell Harvey Legacy
- Start Network
- Swedish Research Council
- The Band Aid Charitable Trust
- The Chalk Cliff Trust
- The Dischma Charitable Trust
- The Rainford Trust
- The Tula Trust
- United Nations Office for the Coordination of Humanitarian Affairs (UNOCHA)
- United Nations Office for Project Services (UNOPS)
- United Nations Population Fund (UNFPA)
- United Nations Trust Fund to End Violence Against Women (UNTFEVAW)
- World Food Programme (WFP)
- World Health Organisation (WHO)